

BRAZILIAN WOMEN'S GROUP, INC.
INCOME STATEMENT (unaudited)

YEAR ENDING DEC. 31, 2008

Income

Program Service Income	44,319	
Grants	6,850	
Donations	5,896	
Brazilian Independence Festival Sponsorships, Donations	22,300	
Total Income		79,365

Expense

Program Expense

Community Organizer	39,865	
ESL Instructor	522	
Website Update/Internet Newsletter	6,825	
Rent	4,800	
Office Supplies, Copies, Postage	2,517	
Program Supplies	4,270	
Other Program Expenses	5,534	
Brazilian Independence Festival		
Performers	5,265	
Festival Organizer	2,625	
Equipment & Facilities Rental	3,732	
Advertising, Printing, Copies, Postage	4,905	
Insurance, Permits, Licenses, Fees	6,005	
Other	1,719	
Total Brazilian Independence Festival	24,251	

Total Program Expense 88,584

Administrative Expense

Rent	600	
Office Supplies	623	
Bank Service Charges	13	
Other	2,078	

Total Administrative Expense 3,314

Fundraising Expense

Rent	600	
Supplies	25	
Professional Services	1,400	
Copies	200	

Total Fundraising Expense 2,225

Total Expenses 94,123

Net Ordinary Income (14,758)

Other Income/Expense

Other Income

Interest Income	21	
Total Other Income	21	

Other Expense

Depreciation Expense	563	
Total Other Expense	563	

Net Other Income (542)

Net Income (15,300)

BRAZILIAN WOMEN'S GROUP, INC.
BALANCE SHEET (unaudited)

YEAR ENDING DEC. 31, 2008

ASSETS

Current Assets	
Cash and Cash Equivalents	30,030
Contracts Receivable	7,025
Pledges Receivable	3,199
Pre-Paid Expenses	<u>2,500</u>
Total Current Assets	42,754
Fixed Assets	
Computer Equipment	3,813
Accumulated Depreciation	<u>(1,152)</u>
Total Fixed Assets	<u>2,661</u>
TOTAL ASSETS	<u><u>45,415</u></u>

LIABILITIES & FUND BALANCES

Liabilities	
Accounts Payable	<u>5,476</u>
Total Liabilities	5,476
Fund Balances	
Retained Earnings	55,240
Net Income	<u>(15,300)</u>
Total Fund Balances	<u>39,940</u>
TOTAL LIABILITIES & FUND BALANCES	<u><u>45,415</u></u>